

## About Elcid Investment Limited Unlisted Shares

Elcid Investment Limited was incorporated on December 3, 1981. The company is essentially an investment company and its operating income is derived from the investments held by the company. As of March 31, 2019, the company has two subsidiaries: Murahar Investments and Trading Co. Ltd. and Suptaswar Investments and Trading Co. Ltd.

### STOCK PERFORMANCE IN COMPARISON TO BROAD-BASED INDICES

The chart below shows the comparison of the Company's monthly share price movement vis-à-vis the movement of the BSE Sensex for the financial year ended 31<sup>st</sup> March, 2021 (based on the month end closing)



## Fundamentals

Fundamentals			
Elcid Investment	195005 Per Equity Price	Market Cap (in cr.)	3900
Unlisted Shares Price		P/E Ratio	22.16
Lot Size	50 Shares	P/B Ratio	0.33
52 Week High	210000	Debt to Equity	0
52 Week Low	160000	ROE (%)	1.51
Depository	NSDL / CDSL	Book Value	584310
PAN Number	AAACE1611Q	Face Value	0
ISIN Number	INE927X01018		
CIN Number	L65990MH1981PLC025770		
RTA	N/A		

## Financials (Figures in cr)

Balance Sheet				
Assets	2021	2022	2023	2024
Fixed Assets	16	17	17	27
CWIP	0	0	0	0
Investments	10831	13160	11918	12453
Trade Receivables	0	0	0.1	0.33
Inventory	0	0	0	0
Other Assets	10	2	10.9	167
<b>Total Assets</b>	<b>10857</b>	<b>13179</b>	<b>11946</b>	<b>12482</b>
Liabilities	2021	2022	2023	2024
Share Capital	0.2	0.2	0.2	0.2
FV	10	10	10	10
Reserves	10165	12328	11192	11686
Borrowings	0	0	0	0
Trade Payables	0	0	0.25	0.21
Other Liabilities	691.8	850.8	753.55	795.59
<b>Total Liabilities</b>	<b>10857</b>	<b>13179</b>	<b>11946</b>	<b>12482</b>

<b>P&amp;L Statement</b>				
<b>P&amp;L Statement</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Revenue	108	135	109	233.6
Cost of Material Consumed	0	0	0	0
Gross Margins	100	100	100	100
Change in Inventory	0	0	0	0
Employee Benefit Expenses	0.3	0.3	0.37	0.38
Other Expenses	0.6	3	5.73	2.92
EBITDA	107.1	131.7	102.9	230.3
OPM	99.17	97.56	94.4	98.59
Other Income	0	0	0	2
Finance Cost	0	0	0	0
D&A	0.3	0.6	0.77	0.88
EBIT	106.8	131.1	102.13	229.42
EBIT Margins	98.89	97.11	93.7	98.21
PBT	106	131	102.1	232
PBT Margins	98.15	97.4	93.67	99.32
Tax	25	31	28.6	56
PAT	81	100	73.5	176
NPM	75	74.07	67.43	75.34
EPS	4050	5000	3675	8800
<b>Financial Ratios</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Operating Profit Margin	99.17	97.56	94.4	98.59
Net Profit Margin	75	74.07	67.43	75.34
Earning Per Share (Diluted)	4050	5000	3975	8800

<b>Cash-Flow Statement</b>				
<b>Cash- Flow Statement</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
PBT	109	131	102	252
OPBWC	-0.9	73	79	110.15
Change in Receivables	0	0	0	0
Change in Inventories	0	0	0	0
Change in Payables	0	0	0	0
Other Changes	0.1	0	0	-0.23
Working Capital Change	0.1	0	0	-0.23
Cash Generated From Operations	-0.8	73	79	109.92
Tax	-7	-12	-42	-32.22
Cash Flow From Operations	-7.8	61	37	77.7
Purchase of PPE	-15	-68	0	-11.24
Sale of PPE	4	0	0	0.37
Cash Flow From Investment	10	-68	-27	-87.08
Borrowing	0	0	0	0
Divided	-0.2	-0.3	-0.3	-0.5
Equity	0	0	0	0
Others From Financing	0	0	0	0
Cash Flow from Financing	-0.2	-0.3	-0.3	-0.5
Net Cash Generated	2	-7.3	9.7	-9.88
Cash at the Start	6.7	8.8	1.3	11.1
Cash at the End	8.7	1.5	11	1.22